

Historical Data

2014 - 2024

株式会社タカミヤ
Takamiya Co., Ltd.

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3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
会計年度：[百万円]		For the Year：[million yen]										
売上高	Net sales	32,443	34,261	34,350	36,763	36,114	42,182	46,065	38,812	39,800	41,894	44,127
対前年増減率：[%]	YOY changes：[%]	15.4	5.6	0.3	7.0	-1.8	16.8	9.2	-15.7	2.5	5.3	5.3
売上原価	Cost of sales	22,610	23,404	23,059	25,771	25,683	30,049	32,051	27,815	28,619	29,307	29,699
売上高売上原価率：[%]	Cost to sales ratio：[%]	69.7	68.3	67.1	70.1	71.1	71.2	69.6	71.7	71.9	70.0	67.3
売上総利益	Gross profit	9,832	10,856	11,291	10,991	10,431	12,132	14,014	10,996	11,181	12,587	14,428
販売費及び一般管理費	SG&A expenses	6,781	7,758	8,307	8,561	8,740	9,418	10,311	9,410	9,499	10,334	11,023
売上高販管費率：[%]	SG&A expenses ratio：[%]	20.9	22.6	24.2	23.3	24.2	22.3	22.4	24.2	23.9	24.7	25.0
営業利益（損失）	Operating income (loss)	3,051	3,098	2,983	2,429	1,690	2,713	3,703	1,586	1,682	2,253	3,404
対前年増減率：[%]	YOY changes：[%]	90.1	1.5	-3.7	-18.6	-30.4	60.5	36.5	-57.2	6.1	33.9	51.1
売上高営業利益率：[%]	Operating income margin：[%]	9.4	9.0	8.7	6.6	4.7	6.4	8.0	4.1	4.2	5.4	7.7
経常利益（損失）	Ordinary income (loss)	3,006	3,325	2,731	2,337	1,610	2,662	3,541	1,569	1,954	2,400	3,580
対前年増減率：[%]	YOY changes：[%]	93.6	10.6	-17.9	-14.4	-31.1	65.3	33.0	-55.7	24.5	22.8	49.2
売上高経常利益率：[%]	Ordinary income margin：[%]	9.3	9.7	8.0	6.4	4.5	6.3	7.7	4.0	4.9	5.7	8.1
当期純利益（損失）	Net income (loss)	1,768	2,070	2,153	1,516	1,252	1,637	2,370	857	965	1,460	1,887
対前年増減率：[%]	YOY changes：[%]	119.1	17.1	4.0	-29.6	-17.4	30.8	44.8	-63.8	12.6	51.3	29.2
売上高当期純利益率：[%]	Net income margin：[%]	5.4	6.0	6.3	4.1	3.5	3.9	5.1	2.2	2.4	3.5	4.3
賃貸資産投資額	Investments in assets for rent	2,381	5,577	7,227	5,447	3,757	2,467	2,768	2,091	2,523	5,746	7,865
減価償却費	Depreciation	3,369	3,649	4,137	4,502	4,662	4,777	4,804	4,815	4,784	5,140	5,430
研究開発費	R&D expenses	45	88	74	81	64	62	88	84	97	101	98
売上高研究開発費率：[%]	R&D expenses ratio：[%]	0.1	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2
EBITDA	EBITDA	6,420	6,747	7,120	6,931	6,352	7,490	8,507	6,401	6,466	7,393	8,834
営業キャッシュ・フロー	Operating cash flows	2,839	(1,620)	(1,081)	1,163	1,714	3,653	3,771	5,035	4,294	(14)	(180)
投資キャッシュ・フロー	Investing cash flows	(1,239)	(1,563)	(1,736)	(1,093)	(1,909)	(1,728)	(3,836)	(1,382)	(2,979)	(1,205)	(3,187)
財務キャッシュ・フロー	Financing cash flows	(715)	2,927	2,844	879	(222)	(1,243)	1,590	(2,873)	(588)	398	2,798
現金及び現金同等物の期末残高	Cash and cash equivalents at year-end	3,979	4,233	4,242	5,187	4,750	5,414	6,922	7,712	8,516	7,768	7,460
フリーキャッシュ・フロー	Free cash flows	1,600	(3,183)	(2,817)	70	(195)	1,925	(65)	3,653	1,315	(1,219)	(3,367)
会計年度末：[百万円]		At Year-End：[millions of yen]										
総資産	Total assets	37,245	43,520	50,091	52,760	52,813	54,414	59,282	56,454	59,081	62,749	68,945
たな卸資産	Inventories	3,068	4,700	4,903	4,200	4,704	5,137	4,717	5,102	6,580	8,185	8,964
売上債権	Accounts receivable	7,862	8,258	9,371	10,189	9,547	11,401	14,101	11,675	10,834	11,452	12,033
買入債務	Accounts payable	5,975	5,934	6,110	5,971	5,349	5,711	6,427	5,668	6,940	7,010	6,746
流動資産	Current assets	15,892	18,213	19,769	20,557	19,971	22,781	26,408	24,907	26,681	28,430	29,073
固定資産	Non-current assets	21,353	25,307	30,321	32,203	32,842	31,632	32,873	31,547	32,399	34,318	39,871
流動負債	Current liabilities	15,356	18,070	21,365	20,606	20,991	20,302	21,730	19,554	20,035	21,878	22,424
固定負債	Non-current liabilities	12,130	13,687	16,628	19,454	18,269	19,535	19,054	18,131	19,708	20,349	24,363
自己資本	Equity	9,514	11,453	11,766	12,338	13,190	14,170	18,054	18,253	18,773	19,892	21,470
有利子負債	Interest-bearing debt	18,694	21,635	26,636	29,287	29,497	29,124	29,633	27,620	28,209	30,143	34,164
純有利子負債	Net interest-bearing debt	14,715	17,402	22,394	24,100	24,747	23,710	22,711	19,908	19,693	22,375	26,704

Fiscal years ended March 31		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1株当たりデータ：[円]		Per Share Data : [yen]										
1株当たり当期純利益 (EPS)	Earnings per share (EPS)-basic	80.33	46.17	48.12	35.14	29.26	38.22	52.74	18.41	20.73	31.36	40.53
潜在株式調整後EPS	EPS-diluted	77.61	44.63	46.66	34.08	28.38	37.06	51.28	17.89	20.10	30.28	39.00
1株当たり純資産 (BPS)	Book-value per share (BPS)	426.48	253.95	269.09	288.97	307.89	330.62	387.68	391.96	403.04	427.08	460.95
1株当たり配当金 (DPS)	Dividends per share (DPS)	13.00	16.00	10.00	10.00	11.00	11.00	14.00	14.00	14.00	14.00	14.00

主な指標：[%]		Major Indicators : [%]										
総資産経常利益率 (ROA)	Return on assets (ROA) *1	8.4	8.2	5.8	4.5	3.1	5.0	6.2	2.7	3.4	3.9	5.4
自己資本当期純利益率 (ROE)	Return on equity (ROE)	21.5	19.8	18.5	12.6	9.8	12.0	14.7	4.7	5.2	7.6	9.1
EBITDAマージン	EBITDA margin	19.8	19.7	20.7	18.9	17.6	17.8	18.5	16.5	16.2	17.6	20.0
自己資本比率	Equity ratio	25.5	26.3	23.5	23.4	25.0	26.0	30.5	32.3	31.8	31.7	31.1
流動比率	Current ratio	103.5	100.8	92.5	99.8	95.1	112.2	121.5	127.4	133.2	129.9	129.7
固定比率	Non-current assets to equity ratio	224.4	221.0	257.7	261.0	249.0	223.2	182.1	172.8	172.6	172.5	185.7
D/レシオ	D/E ratio	196.5	188.9	226.4	237.4	223.6	205.5	164.1	151.3	150.3	151.5	159.1
ネットD/レシオ	Net D/E ratio	154.7	151.9	190.3	195.3	187.6	167.3	125.8	109.1	104.9	112.5	124.4
EBITDA倍率：[倍]	Debt/EBITDA ratio: [times]	2.9	3.2	3.7	4.2	4.6	3.9	3.5	4.3	4.4	4.1	3.9
インタレスト・カバレッジ・レシオ：[倍]	Interest coverage ratio: [times]	11.8	-	-	5.5	8.2	14.2	13.7	20.9	21.1	-0.1	0.7
総資産回転率：[回]	Total assets turnover: [times]	0.9	0.8	0.7	0.7	0.7	0.8	0.8	0.7	0.7	0.7	0.7
在庫回転率：[回]	Inventories turnover: [times]	12.2	8.8	7.2	8.1	8.1	8.6	9.3	7.9	6.8	5.7	5.1
売上債権回転率：[回]	Accounts receivable turnover: [times]	4.2	4.3	3.9	3.8	3.7	4.0	3.6	3.0	3.5	3.8	3.8
買入債務回転率：[回]	Accounts payable turnover: [times]	5.9	5.8	5.7	6.1	6.4	7.6	7.6	6.4	6.3	6.0	6.4
流動資産回転率：[回]	Current assets turnover: [times]	2.2	2.0	1.8	1.8	1.8	2.0	1.9	1.5	1.5	1.5	1.5
固定資産回転率：[回]	Non-current assets turnover: [times]	1.6	1.5	1.2	1.2	1.1	1.3	1.4	1.2	1.2	1.3	1.2
従業員1人当たり売上高：[百万円]	Net sales per employee: [millions of yen]	46.2	37.9	36.5	37.0	33.5	35.9	36.8	30.8	32.6	33.7	33.3
従業員1人当たり当期純利益：[百万円]	Net income per employee: [millions of yen]	2.6	2.2	2.3	1.5	1.2	1.4	1.9	0.7	0.8	1.2	1.4

Others												
発行済株式総数：[千株]	Total number of issued shares: [thousand shares]	22,312	45,104	45,304	45,304	45,447	45,467	46,577	46,577	46,585	46,585	46,585
期末自己株式総数：[千株]	Total number of treasury shares: [thousand shares]	1	4	1,578	2,606	2,606	2,606	7	7	7	7	7
期末従業員数：[人]	Number of employees at year-end: [persons]	693	903	979	1,010	1,144	1,204	1,298	1,221	1,222	1,266	1,327

*1: ROA = (Ordinary income / Average of beginning and ended total assets) * 100

財務指標等（株式分割遡及）

Financial Indicators "Retroactively adjusted for stock splits"

Fiscal years ended March 31		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1株当たりデータ：[円]		Per Share Data : [yen]										
1株当たり当期純利益（EPS）	Earnings per share (EPS)-basic	40.17	46.17	48.12	35.14	29.26	38.22	52.74	18.41	20.73	31.36	40.53
潜在株式調整後EPS	EPS-diluted	38.81	44.63	46.66	34.08	28.38	37.06	51.28	17.89	20.10	30.28	39.00
1株当たり純資産（BPS）	Book-value per share (BPS)	213.24	253.95	269.09	288.97	307.89	330.62	387.68	391.96	403.04	427.08	460.95
1株当たり配当金（DPS）	Dividends per share (DPS)	6.50	16.00	10.00	10.00	11.00	11.00	14.00	14.00	14.00	14.00	14.00
主な指標：[%]		Major Indicators : [%]										
総資産経常利益率（ROA）	Return on assets (ROA) *1	8.4	8.2	5.8	4.5	3.1	5.0	6.2	2.7	3.4	3.9	5.4
自己資本当期純利益率（ROE）	Return on equity (ROE)	21.5	19.8	18.5	12.6	9.8	12.0	14.7	4.7	5.2	7.6	9.1
EBITDAマージン	EBITDA margin	19.8	19.7	20.7	18.9	17.6	17.8	18.5	16.5	16.2	17.6	20.0
自己資本比率	Equity ratio	25.5	26.3	23.5	23.4	25.0	26.0	30.5	32.3	31.8	31.7	31.1
流動比率	Current ratio	103.5	100.8	92.5	99.8	95.1	112.2	121.5	127.4	133.2	129.9	129.7
固定比率	Non-current assets to equity ratio	224.4	221.0	257.7	261.0	249.0	223.2	182.1	172.8	172.6	172.5	185.7
D/Eレシオ	D/E ratio	174.5	188.9	226.4	237.4	223.6	205.5	164.1	151.3	150.3	151.5	159.1
ネットD/Eレシオ	Net D/E ratio	132.7	151.9	190.3	195.3	187.6	167.3	125.8	109.1	104.9	112.5	124.4
EBITDA倍率：[倍]	Debt/EBITDA ratio: [times]	2.6	3.2	3.7	4.2	4.6	3.9	3.5	4.3	4.4	4.1	3.9
インタレスト・カバレッジ・レシオ：[倍]	Interest coverage ratio: [times]	11.8	-	-	5.5	8.2	14.2	13.7	20.9	21.1	-0.1	-
総資産回転率：[回]	Total assets turnover: [times]	0.9	0.8	0.7	0.7	0.7	0.8	0.8	0.7	0.7	0.7	0.7
在庫回転率：[回]	Inventories turnover: [times]	12.2	8.8	7.2	8.1	8.1	8.6	9.3	7.9	6.8	5.7	5.1
売上債権回転率：[回]	Accounts receivable turnover: [times]	4.2	4.3	3.9	3.8	3.7	4.0	3.6	3.0	3.5	3.8	3.8
買入債務回転率：[回]	Accounts payable turnover: [times]	5.9	5.8	5.7	6.1	6.4	7.6	7.6	6.4	6.3	6.0	6.4
流動資産回転率：[回]	Current assets turnover: [times]	2.2	2.0	1.8	1.8	1.8	2.0	1.9	1.5	1.5	1.5	1.5
固定資産回転率：[回]	Non-current assets turnover: [times]	1.6	1.5	1.2	1.2	1.1	1.3	1.4	1.2	1.2	1.3	1.2
従業員1人当たり売上高：[百万円]	Net sales per employee: [millions of yen]	46.2	37.9	36.5	37.0	33.5	35.9	36.8	30.8	32.6	33.7	33.3
従業員1人当たり当期純利益：[百万円]	Net income per employee: [millions of yen]	2.5	2.2	2.3	1.5	1.2	1.4	1.9	0.7	0.8	1.2	1.4
Others												
発行済株式総数：[千株]	Total number of issued shares: [thousand shares]	22,312	45,104	45,304	45,304	45,447	45,467	46,577	46,577	46,585	46,585	46,585
期末自己株式総数：[千株]	Total number of treasury shares: [thousand shares]	1	4	1,578	2,606	2,606	2,606	7	7	7	7	7
期末従業員数：[人]	Number of employees at year-end: [persons]	693	903	979	1,010	1,144	1,204	1,298	1,221	1,222	1,266	1,327

※一株当たり情報は株式分割の影響を加味し、遡及修正した値を表記しております。

*Per share information is retroactively adjusted for avoiding the impact from stock splits.

*1: ROA = (Ordinary income / Average of beginning and ended total assets) * 100

連結貸借対照表 Consolidated Balance Sheet

[千円]		[thousand yen]										
3月31日に終了する会計年度末		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
資産の部	Assets											
流動資産	Current assets	15,892,077	18,213,835	19,769,642	20,557,241	20,136,146	22,781,590	26,408,683	24,907,670	26,681,759	28,430,783	29,067,165
現金及び預金	Cash and deposits	4,420,271	4,680,047	4,642,513	5,587,909	5,150,160	5,734,184	7,242,638	8,032,422	8,836,499	8,296,222	7,786,059
受取手形及び売掛金	Notes and accounts receivable - trade	7,862,006	8,258,799	9,371,995	10,189,280	9,547,860	11,401,400	14,101,176	11,675,180	10,834,612	11,452,929	12,026,726
たな卸資産	Inventories	-	-	-	-	-	-	-	-	-	-	-
商品	Merchandise	-	-	-	-	-	-	-	-	-	-	-
商品及び製品	Merchandise and finished goods	1,522,813	2,822,506	2,824,914	2,745,211	3,050,797	3,170,300	2,933,259	3,184,970	3,748,341	5,423,918	6,375,414
仕掛品	Work in process	799,379	851,177	1,097,900	623,679	805,016	965,979	781,907	893,682	1,193,484	1,308,976	1,244,401
貯蔵品	Supplies	-	-	-	-	-	-	-	-	-	-	-
原材料及び貯蔵品	Raw materials and supplies	746,100	1,026,943	980,850	831,797	848,357	1,001,093	1,002,598	1,023,908	1,638,788	1,452,932	1,344,314
繰延税金資産	Deferred tax assets	211,967	206,050	181,154	148,540	164,762	-	-	-	-	-	-
その他	Other	441,719	463,744	834,068	588,403	747,353	782,944	695,502	525,382	725,073	819,730	617,271
貸倒引当金	Allowance for doubtful accounts	(112,179)	(95,435)	(163,754)	(157,578)	(178,162)	(274,311)	(348,400)	(427,877)	(285,039)	(323,925)	(327,021)
固定資産	Non-current assets	21,353,036	25,307,018	30,321,867	32,203,248	32,677,442	31,632,668	32,873,854	31,547,177	32,399,695	34,318,941	39,909,154
有形固定資産	Property, plant and equipment	17,213,789	21,306,620	27,051,456	28,722,168	28,966,714	27,628,356	28,799,323	27,480,458	28,329,225	30,292,650	35,867,317
賃貸資産	Assets for rent	27,250,383	30,695,244	35,774,153	38,284,023	39,645,483	39,400,960	39,486,729	38,687,118	38,502,171	42,592,907	48,227,710
減価償却累計額	Accumulated depreciation-Assets for rent	(16,489,449)	(17,562,996)	(18,401,079)	(19,560,884)	(21,383,108)	(22,974,395)	(24,579,285)	(25,475,054)	(26,323,007)	(28,243,440)	(29,987,473)
賃貸資産（純額）	Assets for rent.net	10,760,933	13,132,248	17,373,073	18,723,139	18,262,374	16,426,564	14,907,443	13,212,063	12,179,163	14,349,467	18,240,236
建物及び構築物	Buildings and structures	3,869,655	4,607,185	5,310,171	5,542,443	6,102,671	6,536,249	7,236,727	7,904,069	9,738,889	10,084,874	10,640,294
減価償却累計額及び減損損失累計額	Accumulated depreciation and impairment loss	(2,217,558)	(2,442,662)	(2,654,718)	(2,868,075)	(3,093,236)	(3,361,117)	(3,438,205)	(3,755,608)	(4,078,935)	(4,359,142)	(5,184,967)
建物及び構築物（純額）	Buildings and structures, net	1,652,096	2,164,522	2,655,453	2,674,367	3,009,435	3,175,131	3,798,521	4,148,461	5,659,954	5,725,731	5,455,326
機械装置及び運搬具	Machinery, equipment and vehicles	647,182	1,411,934	1,740,343	1,896,008	2,057,439	2,326,347	2,579,935	2,839,333	3,157,109	3,683,163	4,029,552
減価償却累計額	Accumulated depreciation	(405,304)	(511,896)	(656,632)	(770,006)	(931,122)	(1,137,582)	(1,320,016)	(1,608,096)	(1,920,057)	(2,171,123)	(2,566,070)
機械装置及び運搬具（純額）	Machinery, equipment and vehicles, net	241,878	900,038	1,083,711	1,126,002	1,126,316	1,188,764	1,259,918	1,231,236	1,237,052	1,512,040	1,463,482
土地	Land	3,921,717	4,264,978	4,937,789	5,277,847	5,680,348	5,763,542	7,839,049	7,851,132	7,766,541	9,058,718	9,058,718
リース資産	Leased assets	1,095,377	940,785	1,070,683	882,272	926,609	903,914	1,063,278	1,091,184	1,232,447	1,224,074	1,432,426
減価償却累計額	Accumulated depreciation	(611,566)	(556,696)	(655,188)	(427,554)	(471,143)	(444,153)	(512,240)	(611,879)	(820,827)	(922,669)	(1,080,224)
リース資産（純額）	Leased assets, net	483,811	384,088	415,495	454,717	455,465	459,760	551,038	479,304	411,619	301,405	352,201
建設仮勘定	Construction in progress	24,071	68,547	188,104	118,562	122,917	305,038	132,830	195,654	451,166	145,106	769,991
その他	Other	543,482	797,119	884,974	910,328	967,774	1,062,032	1,133,860	1,354,238	1,687,672	1,858,060	2,166,954
減価償却累計額	Accumulated depreciation	(414,202)	(404,923)	(487,146)	(562,797)	(657,917)	(752,478)	(823,339)	(990,274)	(1,148,536)	(1,365,701)	(1,639,595)
その他（純額）	Other, net	129,279	392,195	397,828	347,530	309,856	309,554	310,521	363,963	539,136	492,358	527,358
無形固定資産	Intangible assets	730,910	724,610	741,287	639,664	854,073	819,840	939,858	826,255	787,510	746,187	709,288
借地権	Leasehold right	392,472	392,472	327,821	327,821	327,821	327,821	327,821	327,821	327,821	327,821	327,821
のれん	Goodwill	27,258	25,874	156,604	110,950	344,792	212,741	159,124	0	0	0	0
リース資産	Leased assets	118,365	122,524	88,714	51,197	22,515	11,363	7,469	4,032	0	0	0
その他	Other	192,813	183,738	168,147	149,694	158,943	267,913	445,442	494,401	459,689	418,366	381,467
投資その他の資産	Investments and other assets	3,408,335	3,275,787	2,529,123	2,841,416	3,021,417	3,184,471	3,134,672	3,240,463	3,282,959	3,280,103	3,332,548
投資その他の資産	Investment securities	1,309,527	1,317,380	295,939	421,491	489,662	454,484	444,763	504,898	432,703	379,816	452,827
長期貸付金	Long-term loans receivable	-	-	-	-	-	-	-	-	-	-	-
差入保証金	Guarantee deposits	496,660	579,350	624,031	582,842	589,381	577,834	691,564	710,277	749,269	760,049	758,547
会員権	Membership	43,879	44,079	47,476	46,206	39,356	39,356	39,406	39,406	39,406	39,006	36,706
退職給付に係る資産	Net defined benefit asset	62,056	117,031	87,356	84,070	85,768	73,543	42,700	84,768	74,762	80,560	154,343
繰延税金資産	Deferred tax assets	138,380	326,652	519,513	799,448	919,951	899,404	774,723	766,798	745,911	650,028	650,028
その他	Other	1,457,524	973,348	1,032,505	969,007	942,141	1,183,917	1,150,447	1,159,887	1,253,266	1,382,689	1,473,760
貸倒引当金	Allowance for doubtful accounts	(99,692)	(82,054)	(77,697)	(61,649)	(44,844)	(44,069)	(34,112)	(33,497)	(33,247)	(68,923)	(156,958)
資産合計	Total assets	37,245,114	43,520,853	50,091,509	52,760,493	52,813,589	54,414,258	59,282,537	56,454,848	59,081,455	62,749,724	68,976,320

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[thousand yen]

3月31日に終了する会計年度末	As of March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
負債の部	Liabilities											
流動負債	Current liabilities	15,356,299	18,070,529	21,365,371	20,606,144	20,991,878	20,302,955	21,730,443	19,554,343	20,035,638	21,923,393	22,424,203
支払手形及び買掛金	Notes and accounts payable - trade	5,975,072	5,934,733	6,110,151	5,971,664	5,349,587	5,711,262	6,427,178	5,668,637	6,940,055	7,010,307	6,746,283
短期借入金	Short-term loans payable	1,200,785	3,168,979	4,958,800	5,163,530	6,645,188	4,621,120	5,400,480	3,478,440	2,612,300	3,909,270	3,986,974
1年内償還予定の社債	Current portion of bonds	340,000	302,500	632,500	62,500	62,500	160,000	421,000	871,000	1,047,200	1,167,200	785,200
1年内返済予定の長期借入金	Current portion of long-term loans payable	4,877,924	5,131,838	5,639,278	5,762,166	5,651,675	5,858,184	5,810,651	6,308,335	6,001,896	5,749,880	5,792,496
リース債務	Lease obligations	210,463	237,749	235,261	202,507	170,624	247,716	359,292	368,997	374,835	311,529	364,241
未払法人税等	Income taxes payable	892,264	812,190	796,920	776,202	355,330	763,642	766,520	353,758	440,845	437,269	922,723
繰延税金負債	Deferred tax liabilities	786	1,121	-	-	-	-	-	-	-	-	-
賞与引当金	Provision for bonuses	201,472	233,905	227,085	229,602	188,904	223,416	292,189	296,172	337,928	466,782	564,570
役員賞与引当金	Provision for directors' bonuses	31,218	-	-	-	-	19,060	8,630	-	-	-	-
設備関係支払手形	Notes payable - facilities	112,136	244,377	504,491	241,378	246,061	234,485	136,537	344,524	147,663	306,312	391,700
資産除去債務	Asset retirement obligations	-	-	35,000	-	-	-	3,945	-	-	-	-
その他	Other	1,514,175	2,003,133	2,225,882	2,196,593	2,322,007	2,464,066	2,104,018	1,864,477	2,132,913	2,564,840	2,870,013
固定負債	Non-current liabilities	12,130,252	13,687,761	16,628,220	19,454,643	18,269,595	19,535,608	19,054,288	18,131,625	19,708,496	20,349,221	24,363,489
社債	Bonds payable	810,000	757,500	175,000	612,500	1,450,000	2,710,000	3,599,000	4,230,800	4,263,600	5,958,400	
長期借入金	Long-term loans payable	9,376,941	10,913,319	13,304,389	15,403,972	13,653,216	13,495,882	11,823,485	11,354,482	11,942,662	12,253,547	14,742,301
リース債務	Lease obligations	472,388	374,707	326,426	354,502	337,059	967,697	1,377,246	1,145,426	905,563	690,484	525,561
繰延税金負債	Deferred tax liabilities	138,220	127,026	3,053	-	-	-	-	-	-	-	-
退職給付引当金	Provision for retirement benefits	-	-	-	-	-	-	-	-	-	-	-
役員退職慰労引当金	Provision for directors' retirement benefits	40,335	42,865	43,910	47,365	-	-	-	-	-	-	-
退職給付に係る負債	Net defined benefit liability	579,473	641,617	744,248	853,787	883,169	900,280	945,664	1,001,355	1,023,814	1,021,740	1,042,724
資産除去債務	Asset retirement obligations	13,058	13,377	12,160	12,457	15,504	15,882	12,800	13,113	19,985	34,084	34,508
長期設備関係支払手形	Long-term notes payable - facilities	-	-	-	-	-	-	-	-	-	-	-
連結調整勘定	Consolidated adjustment account	-	-	-	-	-	-	-	-	-	-	-
負ののれん	Negative goodwill	-	-	-	-	-	-	-	-	-	-	-
その他	Other	699,835	817,348	2,019,031	2,170,058	1,930,646	1,445,865	1,296,091	1,339,248	1,585,670	2,085,765	2,059,992
負債合計	Total liabilities	27,486,552	31,758,290	37,993,591	40,060,788	39,261,474	39,838,563	40,784,731	37,685,969	39,744,134	42,272,614	46,787,692
純資産の部	Net assets											
株主資本	Shareholders' equity	8,869,429	10,648,195	11,565,075	12,116,307	12,952,251	14,120,506	18,142,147	18,347,696	18,665,204	19,428,394	20,885,917
資本金	Capital stock	679,750	704,445	714,770	714,770	731,097	732,130	1,050,114	1,050,114	1,052,146	1,052,146	1,052,146
資本剰余金	Capital surplus	1,164,904	1,189,599	1,208,857	1,208,857	1,225,185	1,226,217	1,908,539	1,908,539	1,910,571	1,910,571	1,910,571
利益剰余金	Retained earnings	7,025,405	8,754,905	10,344,515	11,425,631	12,229,063	13,395,332	15,186,825	15,392,373	15,705,818	16,469,009	17,926,561
自己株式	Treasury shares	(630)	(754)	(703,066)	(1,232,951)	(1,233,095)	(1,233,173)	(3,331)	(3,331)	(3,331)	(3,331)	(3,361)
その他の包括利益累計額	Accumulated other comprehensive income	645,416	805,036	201,030	222,063	237,770	50,145	(87,743)	(94,076)	108,011	419,246	622,540
その他有価証券評価差額金	Valuation difference on available-for-sale securities	511,883	527,812	18,571	46,873	80,629	48,507	16,282	55,362	55,602	62,079	134,974
繰延ヘッジ損益	Deferred gains or losses on hedges	(10,274)	(33,242)	(78,778)	(48,354)	(38,496)	(30,715)	(15,334)	(6,436)	(6,432)	(1,979)	(189)
為替換算調整勘定	Foreign currency translation adjustment	137,349	262,045	292,320	241,387	209,100	55,101	(23,183)	(104,388)	98,737	368,241	453,350
退職給付に係る調整累計額	Remeasurements of defined benefit plans	6,457	28,419	(31,081)	(17,842)	(13,462)	(22,747)	(65,508)	(38,613)	(39,895)	(9,094)	34,405
新株予約権	Subscription rights to shares	125,293	182,378	243,498	271,176	268,274	296,346	306,115	357,461	384,141	434,927	485,618
少数株主持分	Minority interests	118,422	126,953	88,312	90,157	93,817	108,696	137,286	157,797	179,963	194,540	201,278
純資産合計	Total net assets	9,758,561	11,762,563	12,097,917	12,699,704	13,552,115	14,575,695	18,497,805	18,768,878	19,337,320	20,477,110	22,195,355
負債純資産合計	Total liabilities and net assets	37,245,114	43,520,853	50,091,509	52,760,493	52,813,589	54,414,258	59,282,537	56,454,848	59,081,455	62,749,724	68,983,048

連結損益計算書 Consolidated Statement of Income

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3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
売上高	Net sales	32,443,214	34,261,044	34,350,127	36,763,472	36,114,817	42,182,131	46,065,498	38,812,092	39,800,841	41,894,620	44,127,784
売上原価	Cost of sales	22,610,319	23,404,641	23,059,012	25,771,702	25,683,352	30,049,899	32,051,298	27,815,478	28,619,190	29,307,395	29,699,076
売上総利益	Gross profit	9,832,895	10,856,403	11,291,114	10,991,769	10,431,465	12,132,231	14,014,199	10,996,614	11,181,650	12,587,224	14,428,708
販売費及び一般管理費	Selling, general and administrative expenses	6,781,046	7,758,325	8,307,825	8,561,991	8,740,475	9,418,344	10,311,033	9,410,155	9,499,523	10,334,138	11,023,927
営業利益	Operating income	3,051,848	3,098,077	2,983,289	2,429,778	1,690,989	2,713,887	3,703,166	1,586,458	1,682,127	2,253,086	3,404,780
営業外収益	Non-operating income	388,509	546,999	411,747	329,624	433,951	339,950	328,819	385,682	618,922	503,102	668,132
受取利息	Interest income	9,280	19,761	12,185	13,978	11,465	10,439	10,809	7,498	4,998	4,760	12,621
受取配当金	Dividend income	23,446	36,186	34,491	11,306	25,517	21,543	15,304	13,895	10,485	9,707	11,279
受取賃貸料	Rent income	73,301	72,818	74,918	51,508	51,974	51,790	66,179	75,269	88,828	101,501	97,251
保険解約返戻金	Insurance premiums refunded cancellation	-	-	-	-	-	-	21,177	72,481	-	-	-
連結調整勘定償却額	Amortization of consolidated adjustment account	-	-	-	-	-	-	-	-	-	-	-
負ののれん償却額	Amortization of negative goodwill	-	-	-	-	-	-	-	-	-	-	-
賃貸資産受入益	Contribution for Assets for rent	34,085	14,891	12,092	20,110	22,824	13,278	19,370	14,099	15,803	-	-
スクラップ売却収入	Gain on sales of Scrap	94,934	59,202	39,853	46,326	77,653	94,314	79,373	85,799	150,008	186,666	156,489
持分法による投資利益	Share of profit of entities accounted for using equity method	13,357	46,126	71,062	60,226	109,544	-	-	-	-	-	-
為替差益	Foreign exchange gains	-	138,374	-	-	-	25,538	24,569	47,426	211,238	130,635	290,218
デリバティブ評価益	Gain on valuation of derivatives	45,872	37,831	-	4,520	3,335	-	-	-	-	-	-
匿名組合投資利益	Gain on investments in silent partnership	-	-	-	-	-	-	-	-	-	-	-
貸倒引当金戻入額	Reversal of allowance for doubtful accounts	4,000	14,455	-	-	-	-	-	-	-	-	-
その他	Other	90,231	107,351	167,161	121,647	131,635	123,045	113,211	69,212	137,559	69,831	100,272
営業外費用	Non-operating expenses	433,968	319,289	664,035	422,355	514,740	391,156	490,848	402,539	346,883	355,271	492,849
支払利息	Interest expenses	234,993	211,661	225,812	209,277	217,574	261,612	274,839	239,144	206,882	211,254	269,573
支払手数料	Commission fee	50,537	60,459	71,027	89,708	89,858	68,562	64,444	75,414	68,258	59,909	119,779
株式交付費	Share issuance cost	40,645	-	-	-	-	-	-	-	-	-	-
社債発行費	Bond issuance cost	-	-	725	17,789	16,502	20,638	22,367	9,392	38,508	20,176	41,695
持分法による投資損失	Share of loss of entities accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-
デリバティブ評価損	Loss on valuation of derivatives	-	-	11,622	-	-	-	1,620	-	-	-	-
為替差損	Foreign exchange losses	-	-	247,093	54,156	136,020	2,653	-	-	-	-	-
株式上場費用	Stock listing cost	-	-	-	-	-	-	-	-	-	-	-
貸倒損失	Bad debts expenses	-	-	-	-	-	-	63,206	-	-	-	-
その他	Other	107,792	47,167	108,479	51,423	54,783	37,689	64,370	78,586	33,234	63,931	61,800

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[thousand yen]

3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
経常利益	Ordinary income	3,006,389	3,325,787	2,731,001	2,337,047	1,610,200	2,662,681	3,541,137	1,569,601	1,954,165	2,400,916	3,580,063
特別利益	Extraordinary income	44,338	10,090	589,060	10,204	202,459	7,866	156,535	11,551	90,269	46,529	55,509
固定資産売却益	Gain on sales of non-current assets	41,118	6,699	7,879	10,204	5,739	7,866	156,535	11,551	36,809	45,499	55,509
賞与引当金戻入額	Reversal of provision for bonuses	-	-	-	-	-	-	-	-	-	-	-
投資有価証券売却益	Gain on sales of investment securities	3,220	3,390	500,515	-	26,759	-	-	-	53,459	1,029	-
保険解約返戻金	Insurance premiums refunded cancellation	-	-	-	-	169,960	-	-	-	-	-	-
負のれん発生益	Gain on bargain purchase	-	-	-	-	-	-	-	-	-	-	-
貸倒引当金戻入益	Reversal of allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-
受取補償金	Compensation income	-	-	-	-	-	-	-	-	-	-	-
受取和解金	Settlement received	-	-	80,665	-	-	-	-	-	-	-	-
特別損失	Extraordinary losses	47,398	13,335	108,452	23,235	30,495	89,107	56,956	122,635	378,313	310,949	449,090
固定資産売却損	Loss on sales of non-current assets	5,826	635	800	242	-	-	-	-	-	-	-
固定資産除却損	Loss on retirement of non-current assets	5,195	4,750	6,584	6,551	18,002	3,144	3,822	14,118	5,105	39,828	1,282
投資有価証券売却損	Loss on sales of investment securities	-	-	-	-	-	-	-	-	-	-	-
投資有価証券評価損	Loss on valuation of investment securities	-	-	-	-	-	-	-	-	329,900	-	-
関係会社株式評価損	Loss on valuation of stocks of subsidiaries and affiliates	-	-	-	-	-	6,881	-	-	-	91,420	0
貸倒引当金繰入額	Provision of allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	36,104	88,034
機材センター移転費用	Equipment center transfer expenses	-	-	-	-	-	-	-	-	-	-	-
資産除去債務会計基準の適用に伴う影響額	Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-	-	-	-	-	-	-	-	-	-
役員退職慰労金	Directors' retirement benefits	-	-	-	-	-	-	-	-	-	-	-
退職給付費用	Retirement benefit expenses	-	-	-	-	-	-	-	-	-	-	-
会員権評価損	Loss on valuation of membership	-	-	-	-	-	-	-	-	-	-	-
減損損失	Impairment loss	36,376	7,949	101,067	16,441	12,492	31,054	53,134	108,517	43,308	-	-
のれん償却額	Amortization of goodwill	-	-	-	-	-	48,025	-	-	-	-	-
災害による損失	Loss on disaster	-	-	-	-	-	-	-	-	-	-	-
関係会社出資金評価損	Loss on valuation of investments in capital of subsidiaries and associates	-	-	-	-	-	-	-	-	-	99,971	-
システム障害対応費用	System failure response costs	-	-	-	-	-	-	-	-	-	43,624	-
税金等調整前当期純利益	Profit before income taxes	3,003,329	3,322,542	3,211,609	2,324,016	1,782,164	2,581,440	3,640,716	1,458,518	1,666,121	2,136,496	3,186,481
法人税、住民税及び事業税	Income taxes - current	1,296,325	1,426,324	1,200,034	1,069,342	527,391	901,068	1,118,331	582,996	661,657	642,973	1,187,565
法人税等調整額	Income taxes - deferred	(79,054)	(183,094)	(114,656)	(263,135)	(1,040)	27,957	122,865	(2,509)	16,785	18,472	100,292
法人税等合計	Total income taxes	1,217,271	1,243,229	1,085,377	806,207	526,351	929,026	1,241,196	580,487	678,443	661,445	1,287,858
当期純利益	Profit	1,786,058	2,079,312	2,126,231	1,517,808	1,255,813	1,652,414	2,399,519	878,031	987,678	1,475,050	1,898,623
非支配株主に帰属する当期純利益（損失）	Profit attributable to non-controlling interests	17,563	8,484	(27,127)	1,788	3,644	14,898	28,582	20,502	22,202	14,563	10,893
親会社株主に帰属する当期純利益（損失）	Profit attributable to owners of parent	1,768,494	2,070,828	2,153,358	1,516,020	1,252,168	1,637,516	2,370,937	857,528	965,475	1,460,487	1,887,730

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3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
当期純利益	Income before minority interests	1,786,058	2,079,312	2,126,231	1,517,808	1,255,813	1,652,414	2,399,519	878,031	987,678	1,475,050	1,096,403
その他の包括利益	Other comprehensive income	448,042	159,666	(604,057)	21,088	15,705	(187,644)	(137,845)	(6,325)	202,051	311,249	203,342
その他有価証券評価差額金	Valuation difference on available-for-sale securities	368,748	15,975	(509,293)	28,358	33,753	(32,141)	(32,217)	39,087	203	6,490	72,943
繰延ヘッジ損益	Deferred gains or losses on hedges	5,422	(22,968)	(45,536)	30,423	9,858	7,781	15,381	8,897	4	4,453	1,789
為替換算調整勘定	Foreign currency translation adjustment	73,871	144,696	10,274	(50,933)	(32,286)	(153,999)	(78,248)	(81,204)	203,126	269,504	85,109
退職給付に係る調整額	Remeasurements of defined benefit plans, net of tax	-	21,961	(59,501)	13,239	4,379	(9,285)	(42,760)	26,894	(1,282)	30,800	43,499
包括利益	Comprehensive income	2,234,100	2,238,978	1,522,174	1,538,897	1,271,518	1,464,769	2,261,674	871,705	1,189,730	1,786,299	2,101,966
内訳	Comprehensive income attributable to											
親会社株主に係る包括利益	Comprehensive income attributable to owners of parent	2,216,558	2,230,447	1,549,353	1,537,053	1,267,876	1,449,890	2,233,085	851,195	1,167,563	1,771,722	2,091,024
非支配株主に係る包括利益	Comprehensive income attributable to minority interests	17,542	8,530	(27,179)	1,844	3,641	14,879	28,589	20,510	22,166	14,577	10,942

連結キャッシュフロー計算書 Consolidated Statement of Cash Flows

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[thousand yen]

3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
営業活動によるキャッシュ・フロー	Cash flows from operating activities											
税金等調整前当期純利益	Income before income taxes and minority interests	3,003,329	3,322,542	3,211,609	2,324,016	1,782,164	2,581,440	3,640,716	1,458,518	1,666,121	2,136,496	3,186,481
減価償却費	Depreciation	3,369,432	3,649,902	4,137,381	4,502,566	4,662,948	4,777,415	4,804,902	4,815,929	4,784,366	5,143,026	5,430,772
減損損失	Impairment loss	36,376	7,949	101,067	16,441	12,492	31,054	53,134	108,517	43,308	-	-
機材センター移転費用	Equipment center transfer expenses	-	-	-	-	-	-	-	-	-	-	-
連結調整勘定償却額	Amortization of consolidated adjustment account	-	-	-	-	-	-	-	-	-	-	-
のれん償却額	Amortization of goodwill	22,512	27,794	29,775	32,773	32,928	126,573	53,616	53,619	-	-	-
負ののれん償却額	Amortization of negative goodwill	-	-	-	-	-	-	-	-	-	-	-
負ののれん発生益	Gain on bargain purchase	-	-	-	-	-	-	-	-	-	-	-
賃貸資産除却に伴う原価振替額	Loss on retirement of Assets for rent	212,988	148,696	134,656	204,159	125,288	158,828	99,696	83,000	44,395	22,168	7,252
賃貸資産売却に伴う原価振替額	Loss on sales of Assets for rent	87,920	198,781	146,328	114,186	276,946	317,675	257,622	45,793	60,084	50,088	81,233
賃貸資産の取得による支出	Purchase of Assets for rent	(1,487,132)	(2,608,851)	(3,149,550)	(2,237,714)	(1,628,879)	(1,097,679)	(898,676)	(909,651)	(611,708)	(5,069,235)	(1,096,579)
賃貸資産受入益	Contribution for Assets for rent	(34,085)	(14,891)	(12,092)	(20,110)	(22,824)	(13,278)	(19,370)	(14,099)	(15,803)	-	-
貸倒引当金の増減額 (減少)	Increase (decrease) in allowance for doubtful accounts	(148,841)	(41,750)	21,159	(16,802)	6,542	101,332	70,391	64,735	(146,744)	53,513	65,379
賞与引当金の増減額 (減少)	Increase (decrease) in provision for bonuses	31,644	32,432	(6,819)	2,516	(43,510)	34,512	68,773	3,982	41,755	128,854	96,598
退職給付に係る負債の増減額 (減少)	Increase (decrease) in net defined benefit liability	578,729	62,143	102,630	107,633	26,457	18,466	51,436	47,648	17,182	(6,274)	5,301
役員賞与引当金の増減額 (減少)	Increase (decrease) in provision for directors' bonuses	20,982	(30,218)	(1,000)	-	-	-	-	-	-	-	-
退職給付引当金の増減額 (減少)	Increase (decrease) in provision for retirement benefits	(537,258)	-	-	-	-	-	-	-	-	-	-
役員退職慰労引当金の増減額 (減少)	Increase (decrease) in provision for directors' retirement benefits	6,980	(210)	1,045	3,455	(47,365)	-	-	-	-	-	-
デリバティブ評価損益 (益)	Loss (gain) on valuation of derivatives	(45,872)	(37,831)	11,622	(4,520)	(3,335)	2,653	1,620	-	-	-	-
株式報酬費用	Share-based compensation expenses	63,232	57,205	61,169	27,677	25,530	28,076	26,347	51,346	30,734	50,786	50,690
借地権除却損	Loss on retirement of leasehold right	-	-	-	-	-	-	-	-	-	-	-
受取利息及び受取配当金	Interest and dividend income	(32,726)	(55,947)	(46,676)	(25,284)	(36,983)	(31,982)	(26,114)	(21,394)	(15,484)	(14,467)	(23,900)
支払利息	Interest expenses	234,993	211,661	225,812	209,277	217,574	261,612	274,839	239,144	206,882	211,254	269,573
為替差損益 (益)	Foreign exchange losses (gains)	-	-	268,485	101,061	(2,173)	(16,439)	(31,347)	(69,239)	(233,216)	(134,131)	(296,729)
株式交付費	Share issuance cost	-	-	-	-	-	-	-	-	-	-	-
社債発行費	Bond issuance cost	-	-	-	-	-	-	-	-	-	-	-
有形固定資産売却損益 (益)	Loss (gain) on sales of property, plant and equipment	(41,118)	(6,699)	(7,879)	(10,204)	(5,739)	(7,866)	(156,535)	(11,551)	(36,809)	(45,499)	(55,509)
有形固定資産除却損	Loss on retirement of property, plant and equipment	5,192	4,649	6,295	4,642	16,902	3,144	3,822	13,975	4,819	39,786	1,282
無形固定資産除却損	Loss on retirement of intangible assets	-	-	-	-	-	-	-	-	-	-	-
投資有価証券売却損益 (益)	Loss (gain) on sales of investment securities	-	-	(500,515)	(2,215)	(26,759)	-	-	-	(53,459)	(1,029)	-
投資有価証券評価損益 (益)	Loss (gain) on valuation of investment securities	-	-	-	-	-	-	-	-	329,900	-	-
関係会社株式評価損益 (益)	Loss (gain) on valuation of stocks of subsidiaries and affiliates	-	-	-	-	-	6,881	-	-	-	91,420	-

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[thousand yen]

3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
受取和解金	Settlement received	-	-	(80,665)	-	-	-	-	-	-	-	-
持分法による投資損益 (益)	Share of (profit) loss of entities accounted for using equity method	(13,357)	(46,126)	(71,062)	(60,226)	(109,544)	-	-	-	-	-	-
匿名組合投資損益 (益)	Loss (gain) on investments in silent partnership	-	-	-	-	-	-	-	-	-	-	-
会員権評価損	Loss on valuation of membership	-	-	-	-	-	-	-	-	-	-	-
売上債権の増減額 (増加)	Decrease (increase) in notes and accounts receivable - trade	(117,895)	(240,781)	(972,446)	(827,360)	716,735	(1,923,787)	(2,798,510)	2,546,411	936,705	(525,810)	(306,186)
たな卸資産の増減額 (増加)	Decrease (increase) in inventories	(1,974,818)	(4,636,461)	(3,825,328)	(2,201,099)	(2,862,972)	(1,760,843)	(1,166,920)	(1,596,657)	(2,966,820)	(1,541,842)	(6,398,013)
仕入債務の増減額 (減少)	Increase (decrease) in notes and accounts payable - trade	877,169	(118,668)	141,583	(61,047)	(644,534)	398,387	772,705	(800,724)	1,204,211	143,808	(583,342)
資産除去債務会計基準の適用に伴う影響額	Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-	-	-	-	-	-	-	-	-	-
災害損失	Loss on disaster	-	-	-	-	-	-	-	-	-	-	-
関係会社出資金評価損	Loss on valuation of stocks of subsidiaries and affiliates	-	-	-	-	-	-	-	-	-	99,971	-
役員賞与の支払額	Directors' bonuses paid	-	-	-	-	-	-	-	-	-	-	-
貸倒損失	Bad debts expenses	-	-	-	-	-	-	63,206	-	-	-	-
その他	Other, net	(84,261)	151,854	316,555	270,008	387,412	392,758	1,883	120,944	(217,385)	49,761	484,317
小計	Subtotal	4,034,114	37,177	243,141	2,453,830	2,855,301	4,388,936	5,147,239	6,230,249	5,073,033	880,316	740,819
利息及び配当金の受取額	Interest and dividend income received	31,715	55,852	42,953	25,499	10,114	39,678	14,060	25,729	7,383	14,469	23,904
利息の支払額	Interest expenses paid	(240,272)	(204,351)	(220,063)	(213,144)	(209,375)	(261,007)	(274,743)	(240,859)	(203,860)	(212,511)	(259,003)
和解金の受取額	Settlement package received	-	-	80,665	-	-	-	-	-	-	-	-
法人税等の支払額	Income taxes paid	(985,633)	(1,509,144)	(1,227,786)	(1,102,807)	(941,699)	(514,072)	(1,114,615)	(979,704)	(582,033)	(696,872)	(686,584)
法人税等の還付額	Income taxes refund	-	-	-	-	-	-	-	-	-	-	-
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	2,839,923	(1,620,466)	(1,081,090)	1,163,377	1,714,341	3,653,534	3,771,941	5,035,416	4,294,522	(14,598)	(180,864)

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[thousand yen]

3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
投資活動によるキャッシュ・フロー	Cash flows from investing activities											
定期預金の預入による支出	Payments into time deposits	(548,529)	(597,143)	(570,348)	(540,000)	(540,000)	(440,000)	(460,000)	(460,000)	(460,000)	(667,463)	(654,984)
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	552,918	591,136	617,128	540,000	540,000	520,000	460,000	460,000	460,000	460,000	867,661
定期預金の預入による支出	Purchase of property, plant and equipment	(431,011)	(1,660,290)	(1,453,236)	(1,169,247)	(1,382,022)	(1,258,953)	(4,075,425)	(1,209,040)	(2,955,455)	(938,291)	(3,954,262)
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	66,423	28,552	38,377	19,281	20,367	8,950	596,401	13,192	149,621	183,809	119,396
無形固定資産の取得による支出	Purchase of intangible assets	(22,031)	(52,852)	(101,812)	(29,018)	(38,127)	(179,635)	(226,998)	(188,259)	(69,245)	(113,854)	(100,983)
無形固定資産の売却による収入	Proceeds from the sale of intangible assets	-	-	-	-	1,844	-	-	-	-	-	-
投資有価証券の取得による支出	Purchase of investment securities	(3,846)	(20,020)	(3,203)	(102,752)	(2,744)	(18,199)	(39,650)	(3,115)	(275,512)	(46,208)	(4,320)
投資有価証券の売却による収入	Proceeds from sales of investment securities	48,300	13,615	859,442	20,375	219	-	2,134	-	86,144	17,920	-
投資有価証券の償還による収入	Proceeds from redemption of investment securities	-	-	-	-	-	-	-	-	-	-	-
資産除去債務の履行による支出	Payments for asset retirement obligations	-	-	-	(15,200)	-	-	-	-	-	-	-
連結の範囲の変更を伴う子会社株式の取得による支出	Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-	(946,419)	-	-	-	-	-	-	-	-
子会社株式の取得による支出	Purchase of shares of subsidiaries	-	-	-	-	-	-	-	-	-	-	-
関係会社出資金の売却による収入	Proceeds from sales of investments in capital of subsidiaries and associates	-	50,310	25,000	22,920	200,159	-	-	-	-	-	-
関係会社出資金の払込による支出	Payments for investments in capital of subsidiaries and a	(343,794)	(21,900)	(157,800)	-	-	(241,912)	-	-	-	-	-
事業譲受による支出	Payments for transfer of business	-	-	-	-	-	-	-	-	-	-	-
会員権の取得による支出	Purchase of memberships	-	-	(3,650)	(3,600)	(3,144)	-	(250)	-	-	-	-
会員権の売却による収入	Proceeds from sales of memberships	-	-	-	150	13,000	-	-	-	-	-	-
少数株主からの株式買取による支出	Purchase of shares from minority shareholders	-	-	-	-	-	-	-	-	-	-	-
連結の範囲の変更を伴う子会社株式の取	Proceeds from purchase of shares of subsidiaries resulti	-	20,961	-	-	(395,466)	-	-	-	-	-	-
貸付けによる支出	Payments of loans receivable	(1,294,850)	(1,723,900)	(217,700)	(43,000)	(17,300)	(126,000)	(106,860)	(110,686)	-	-	-
貸付金の実行による支出	Payments for loans receivable	-	-	-	-	-	-	-	-	-	(103,000)	-
貸付金の回収による収入	Collection of loans receivable	736,797	1,808,463	176,626	206,915	64,589	7,494	13,827	115,266	100,000	1,500	2,362
長期前払費用の取得による支出	Purchase of long-term prepaid expenses	-	-	-	-	(371,299)	-	-	-	-	-	-
その他	Other, net	-	-	-	-	-	-	-	-	(15,000)	-	-
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	(1,239,624)	(1,563,067)	(1,736,794)	(1,093,175)	(1,909,924)	(1,728,256)	(3,836,821)	(1,382,642)	(2,979,447)	(1,205,589)	(3,187,552)

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[thousand yen]

3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
財務活動によるキャッシュ・フロー	Cash flows from financing activities											
短期借入金の純増減額（減少）	Net increase (decrease) in short-term loans payable	759,438	1,894,099	1,867,933	21,635	1,529,726	(1,174,449)	805,750	(1,992,350)	(910,540)	1,234,680	15,857
セール・アンド・リースバックによる収入	Proceeds from sales and leasebacks	-	-	-	-	-	-	-	-	-	-	-
リース債務の返済による支出	Repayments of lease obligations	(191,415)	(230,263)	(269,291)	(243,559)	(218,280)	(201,356)	(345,694)	(336,865)	(389,469)	(368,661)	(356,592)
セール・アンド・割賦バックによる収入	Repayment Of Sales And Installments Back	-	-	-	-	-	-	-	-	-	-	-
割賦債務の返済による支出	Repayments of installment payables	-	-	-	-	-	-	-	-	-	-	-
長期借入れによる収入	Proceeds from long-term loans payable	4,800,000	6,775,896	8,102,000	7,891,450	3,873,000	5,269,700	4,320,000	5,820,000	6,610,000	6,060,000	8,500,000
長期借入金の返済による支出	Repayments of long-term loans payable	(5,775,059)	(5,133,104)	(5,355,942)	(5,676,281)	(5,781,998)	(6,003,590)	(5,948,594)	(5,831,283)	(6,333,209)	(6,006,216)	(5,971,645)
社債の発行による収入	Proceeds from issuance of bonds	-	248,055	49,217	482,210	882,177	1,427,710	1,285,395	539,667	1,957,640	1,177,806	2,434,135
社債の償還による支出	Redemption of bonds	(611,600)	(340,000)	(302,500)	(632,500)	(62,500)	(92,500)	(160,000)	(421,000)	(871,000)	(1,047,200)	(1,167,200)
株式の発行による収入	Proceeds from issuance of common shares	-	49,270	20,600	-	4,223	2,060	619,389	-	-	-	-
新株予約権の発行による収入	Proceeds from issuance of subscription rights to shares	-	-	-	-	-	-	-	-	-	-	-
新株予約権の取得による支出	Purchase of subscription rights to shares	-	-	-	-	-	-	-	-	-	-	-
配当金の支払額	Cash dividends paid	(327,130)	(336,532)	(562,850)	(433,808)	(448,385)	(471,279)	(579,444)	(651,979)	(652,031)	(652,100)	(652,100)
自己株式の取得による支出	Purchase of treasury shares	(166)	(123)	(702,312)	(529,884)	(144)	(78)	(36)	-	-	-	-
自己株式の処分による収入	Proceeds from disposal of treasury shares	630,125	-	-	-	-	-	1,594,216	-	-	-	-
少数株主への配当金の支払額	Cash dividends paid to minority shareholders	-	-	-	-	-	-	-	-	-	-	-
連結範囲の変更を伴わない子会社株式の取得による支出	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	-	(2,528)	-	-	-	-	-	-	-	-
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	(715,808)	2,927,297	2,844,325	879,261	(222,181)	(1,243,783)	1,590,981	(2,873,810)	(588,609)	398,308	2,798,220
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	18,236	96,756	(17,195)	(4,067)	(19,984)	(17,471)	(17,647)	10,821	77,610	74,139	75,136
現金及び現金同等物の増減額（減少）	Net increase (decrease) in cash and cash equivalents	902,727	(159,479)	9,245	945,395	(437,748)	664,023	1,508,454	789,784	804,076	(747,739)	(495,059)
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	3,076,771	3,979,498	4,233,268	4,242,513	5,187,909	4,750,160	5,414,184	6,922,638	7,712,422	8,516,499	7,768,759
新規連結に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents from newly consolidated subsidiary	-	431,135	-	-	-	-	-	-	-	-	186,559
連結除外に伴う現金及び現金同等物の減少額	Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(17,886)	-	-	-	-	-	-	-	-	-
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	3,979,498	4,233,268	4,242,513	5,187,909	4,750,160	5,414,184	6,922,638	7,712,422	8,516,499	7,768,759	7,460,259

セグメント別業績 Business results by segment

[千円]	[thousand yen]												
3月31日に終了する会計年度	Fiscal years ended March 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
売上高	Net sales												
販売事業	Sales business	17,178,230	20,326,067	15,865,202	16,489,032	12,449,975	13,512,942	15,299,838	11,990,202	13,629,208	13,157,068	12,597,111	
レンタル事業	Rental business	17,375,023	18,686,726	20,513,592	22,213,862	21,382,042	23,519,599	26,118,631	24,009,482	23,283,483	24,714,727	28,214,296	
海外事業	Overseas business	-	-	4,806,034	4,198,549	5,832,250	7,535,061	7,306,239	5,300,447	6,410,615	8,986,650	7,897,661	
調整額	Adjustment	(2,110,039)	(4,751,748)	(6,834,701)	(6,137,972)	(3,549,451)	(2,385,471)	(2,659,210)	(2,488,040)	(3,522,466)	(4,963,826)	(4,581,283)	
合計	Total	32,443,214	34,261,044	34,350,127	36,763,472	36,114,817	42,182,131	46,065,498	38,812,092	39,800,840	41,894,619	44,127,785	
売上高構成比[%]	Net sales composition ratio : [%]												
販売事業	Sales business	49.7%	52.1%	38.5%	38.4%	31.4%	30.3%	31.4%	29.0%	31.5%	28.1%	25.9%	
レンタル事業	Rental business	50.3%	47.9%	49.8%	51.8%	53.9%	52.8%	53.6%	58.1%	53.7%	52.7%	57.9%	
海外事業	Overseas business	-	-	11.7%	9.8%	14.7%	16.9%	15.0%	12.8%	14.8%	19.2%	16.2%	
合計	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
営業利益	Operating income												
販売事業	Sales business	2,045,510	2,654,778	1,531,513	2,357,596	1,192,210	1,670,133	1,934,971	1,404,920	1,633,896	1,189,303	1,701,121	
レンタル事業	Rental business	2,019,197	1,984,604	2,711,982	2,267,895	1,705,934	2,464,426	3,025,751	1,793,272	1,221,957	2,610,026	3,691,170	
海外事業	Overseas business	0	0	0	(189,518)	149,805	24,378	410,481	(99,772)	277,591	404,778	320,938	
調整額	Adjustment	(1,012,859)	(1,541,305)	(1,440,086)	(2,006,194)	(1,356,960)	(1,445,051)	(1,668,038)	(1,511,961)	(1,451,318)	(1,951,020)	(2,308,450)	
合計	Total	3,051,848	3,098,077	2,989,289	2,429,778	1,690,989	2,713,887	3,703,166	1,586,458	1,682,127	2,253,086	3,404,780	
営業利益構成比[%]	Operating income composition ratio : [%]												
販売事業	Sales business		57.2%	34.6%	53.1%	39.1%	40.2%	36.0%	45.3%	52.1%	28.3%	29.8%	
レンタル事業	Rental business	49.7%	42.8%	61.2%	51.1%	56.0%	59.3%	56.3%	57.9%	39.0%	62.1%	64.6%	
海外事業	Overseas business	-	-	0.0%	-4.3%	4.9%	0.6%	7.6%	-3.2%	8.9%	9.6%	5.6%	
合計	Total	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
減価償却費	Depreciation and amortization												
販売事業	Sales business	283,552	376,033	319,208	254,652	254,609	281,226	290,455	298,341	317,200	344,115	376,125	
レンタル事業	Rental business	3,055,527	3,205,807	3,753,051	3,871,354	3,963,339	3,938,856	3,887,841	3,878,775	3,759,993	3,940,888	4,226,605	
海外事業	Overseas business	-	-	184,473	309,059	391,533	478,417	553,694	519,008	553,432	537,285	525,426	
調整額	Adjustment	30,353	68,061	60,648	67,499	53,465	78,914	72,910	120,038	153,739	318,408	302,615	
合計	Total	3,369,432	3,649,902	4,137,381	4,502,566	4,662,948	4,777,415	4,804,902	4,816,164	4,784,366	5,140,698	5,430,772	

※2013年3月期よりセグメント区分を変更しております。2012年3月期につきましては、変更後の区分に組み替えたものを記載しております。

*The company changed its segment areas from FY3/13. Figures for FY3/12 have been reclassified for comparison.

株式情報 Stock Information

[円]	[yen]	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
株価：期末	Stock price : year-end	1,474	808	442	587	656	678	421	614	371	431	581
：高値	： Highest	1,763	1,197	847	659	735	777	828	634	618	467	605
：安値	： Lowest	460	794	306	365	510	600	372	379	348	328	404
1株当たり当期純利益 (EPS)	Earnings per share (EPS)-basic	80.33	46.17	48.12	35.14	29.26	38.22	52.74	18.41	20.73	31.36	40.53
潜在株式調整後EPS	EPS-diluted	77.61	44.63	46.66	34.08	28.38	37.06	51.28	17.89	20.10	30.28	39.00
1株当たり純資産 (BPS)	Book-value per share (BPS)	426.48	253.95	269.09	288.97	307.89	330.62	387.68	391.96	403.04	427.08	460.95
1株当たり配当金 (DPS)	Dividends per share (DPS)	13.00	16.00	10.00	10.00	11.00	11.00	14.00	14.00	14.00	14.00	14.00

発行済株式総数：[千株]	Total number of issued shares: [thousand shares]	22,312	45,104	45,304	45,304	45,447	45,467	46,577	46,577	46,585	46,585	46,585
時価総額：[百万円]	Market capitalization: [millions of yen]	32,888	36,444	20,024	26,593	29,813	30,827	19,609	28,598	17,283	20,078	27,066

[倍]	[times]	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
株価収益率 (PER)	Price/earnings ratio (PER)	18.3	17.5	9.2	16.7	22.4	17.7	8.0	33.4	17.9	13.7	14.3
株価純資産倍率 (PBR)	Price book-value ratio (PBR)	3.5	3.2	1.6	2.0	2.1	2.1	1.1	1.6	0.9	1.0	1.3

[%]	[%]	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
連結配当性向	Dividend payout ratio	16.2	34.7	20.8	28.5	37.6	28.8	26.5	76.0	67.5	44.6	34.5
配当利回り	Dividend yield	0.9	2.0	2.3	1.7	1.7	1.6	3.3	2.3	3.8	3.2	2.4
自己資本配当率 (DOE)	Dividend on equity (DOE)	3.5	6.9	3.8	3.6	3.7	3.5	3.9	3.6	3.5	3.4	3.1

※2007年3月期の最高・最低株価は株式分割（2007年1月1日実施、1株→1.2株）権利落後の株価を示しております。

※2008年3月期以前の最高・最低株価はジャスダック証券取引所、以降の最高・最低株価は東京証券取引所（市場第二部）におけるものであります。

※2013年3月期、2014年3月期の最高・最低株価は株式分割（2013年4月1日実施、1株→2株）権利落後の株価を示しております。

*The highest and lowest stock price in FY3/07 shows the ex-right prices resulting from stock split on Jan. 1, 2007 (1share→1.2shares.)

*The highest and lowest stock prices in FY3/08 and before show prices on JASDAQ, and those from FY3/09 show prices on TSE 2nd section.

*The highest and lowest stock prices in FY3/13 and FY3/14 show the ex-right prices resulting from stock split on Apr. 1, 2013 (1share→2shares.)

株式情報 (株式分割遡及)

Stock Information "Retroactively adjusted for stock splits"

[円]	[yen]	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
株価：期末	Stock price : year-end	737	808	442	587	656	678	421	614	371	431	581
：高値	： Highest	882	1,197	847	659	735	777	828	634	618	467	605
：安値	： Lowest	230	794	306	365	510	600	372	379	348	328	404
1株当たり当期純利益 (EPS)	Earnings per share (EPS)-basic	40.17	46.17	48.12	35.14	29.26	38.22	52.74	18.41	20.73	31.36	40.53
潜在株式調整後EPS	EPS-diluted	38.81	44.63	46.66	34.08	28.38	37.06	51.28	17.89	20.10	30.28	39.00
1株当たり純資産 (BPS)	Book-value per share (BPS)	213.24	253.95	269.09	288.97	307.89	330.62	387.68	391.96	403.04	427.08	460.95
1株当たり配当金 (DPS)	Dividends per share (DPS)	6.50	12.50	10.00	10.00	11.00	11.00	14.00	14.00	14.00	14.00	14.00

発行済株式総数：[千株]	Total number of issued shares: [thousand shares]	22,312	45,104	45,304	45,304	45,447	45,467	46,577	46,577	46,585	46,585	46,585
時価総額：[百万円]	Market capitalization: [millions of yen]	32,888	36,444	20,024	26,593	29,813	30,827	19,609	28,598	17,283	20,078	27,066

[倍]	[times]	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
株価収益率 (PER)	Price/earnings ratio (PER)	18.3	17.5	9.2	16.7	22.4	17.7	8.0	33.4	17.9	13.7	14.3
株価純資産倍率 (PBR)	Price book-value ratio (PBR)	3.5	3.2	1.6	2.0	2.1	2.1	1.1	1.6	0.9	1.0	1.3

[%]	[%]	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
連結配当性向	Dividend payout ratio	16.2	27.1	20.8	28.5	37.6	28.8	26.5	76.0	67.5	44.6	34.5
配当利回り	Devidend yield	0.9	1.5	2.3	1.7	1.7	1.6	3.3	2.3	3.8	3.2	2.4
自己資本配当率 (DOE)	Dividend on equity (DOE)	3.5	5.4	3.8	3.6	3.7	3.5	3.9	3.6	3.5	3.4	3.1

※株価と一株当たり情報は株式分割の影響を加味し、遡及修正した値を表記しております。

※2008年3月期以前の最高・最低株価はジャスダック証券取引所、以降の最高・最低株価は東京証券取引所におけるものであります。

*The stock price and Per share information are retroactively adjusted for avoiding the impact from stock splits.

*The highest and lowest stock prices in FY3/08 and before show prices on JASDAQ, and those from FY3/09 show prices on TSE.

2024年03月31日現在

社名	株式会社タカミヤ
所在地	大阪市北区大深町3-1 グランフロント大阪 タワーB 27階
設立	1969年6月21日
資本金	10億5,214万円
従業員数	(連結) 1,327名 (単体) 753名

As of March 31,2024

Corporate name	Takamiya Co., Ltd.
Head office	Grand Front Osaka Tower B 27F 3-1, Ofukacho, Kita-ku, Osaka 530-0011, Japan
Established	21-Jun-69
Paid-in capital	¥1,052,146,135
Number of employees	(Consolidated basis) 1,327 , (non-consolidated basis) 753

大株主 Major Shareholders

株主名	Shareholders	所有株式数[千株] Number of shares held [thousand shares]	Shareholding ratio
有限会社タカミヤ	Takamiya Ltd.	7,860	16.87
日本マスタートラスト信託銀行株式会社	The Master Trust Bank of Japan, Ltd.	3,885	8.34
株式会社ライズ・エイト	RISE EIGHT.Co	3,500	7.51
株式会社日本カストディ銀行（信託口）	Custody Bank of Japan, Ltd.(Trust account)	1,913	4.11
高宮東実	Tojitsu Takamiya	1,738	3.73
高宮豊治	Toyoji Takamiya	1,678	3.60
タカミヤ従業員持株会	Employee Stock Ownership Community	1,632	3.50
高宮千佳子	Chikako Takamiya	1,579	3.39
CACEIS BANK/QUINTETLUXEMBOURG SUB AC/UCITSCUSTOMERS ACCOUNT	CACEIS BANK/QUINTETLUXEMBOURG SUB AC/UCITSCUSTOMERS ACCOUNT	1,358	2.92
高宮一雅	Kazumasa Takamiya	1,350	2.90
※ 自己株式（7080株）	※ excluding treasury stock (7 thousand shares)	7	0.02

所有者別保有割合 Breakdown by Type of Shareholders

政府及び地方公共団体	Government and local public entities	—	—
金融機関	Financial institutions	9,164	19.68
金融商品取引業者	Financial instruments business operators	600	1.29
その他の法人	Other Japanese companies	15,003	32.21
外国法人等	Foreign institutions and others	4,503	9.67
個人その他	Individuals and others	17,307	37.15

財務指標等 Financial Indicators

EBITDA = 営業利益 + 減価償却費

フリー・キャッシュ・フロー = 営業CF + 投資CF

総資産経常利益率 (ROA) = 経常利益 ÷ 総資産 (期首・期末平均)

自己資本当期純利益率 (ROE) = 当期純利益 ÷ 自己資本 (期首・期末平均)

EBITDAマージン = EBITDA ÷ 売上高

自己資本比率 = 自己資本 ÷ 総資産

流動比率 = 流動資産 ÷ 流動負債

固定比率 = 固定資産 ÷ 自己資本

D/E レシオ = 有利子負債 ÷ 自己資本

ネットD/E レシオ = 純有利子負債 ÷ 自己資本

EBITDA倍率 = 有利子負債 ÷ EBITDA

インタレスト・カバレッジ・レシオ = 営業CF ÷ 利息の支払額

総資産回転率 = 売上高 ÷ 総資産 (期首・期末平均)

在庫回転率 = 売上高 ÷ 総資産 (期首・期末平均)

売上債権回転率 = 売上高 ÷ 売上債権 (期首・期末平均)

買入債務回転率 = 売上高 ÷ 買入債務 (期首・期末平均)

流動資産回転率 = 売上高 ÷ 流動資産 (期首・期末平均)

固定資産回転率 = 売上高 ÷ 固定資産 (期首・期末平均)

従業員1人当たり売上高 = 売上高 ÷ 従業員数 (期首・期末平均)

従業員1人当たり当期純利益 = 当期純利益 ÷ 従業員数 (期首・期末平均)

※発行済株式総数は自己株式を含んでいます。

株式情報 Stock information

時価総額 = 期末株価 × 発行済株式総数

株価収益率 (PER) = 期末株価 / 1株当たり当期純利益

株価純資産倍率 (PBR) = 期末株価 / 1株当たり純資産

連結配当性向 = 1株当たり配当金 / 1株当たり当期純利益

配当利回り = 1株当たり配当金 / 期末株価

自己資本配当率 (DOE) = 連結配当性向 × 自己資本当期純利益率 (ROE)

EBITDA = Operating income + Depreciation

Free cash flows = Operating cash flows + Investing cash flows

Return on assets (ROA) = Ordinary income / Average total assets

Return on equity (ROE) = Net income / Average equity

EBITDA margin = EBITDA / Net sales

Equity ratio = Equity / Total assets

Current ratio = Current assets / Current liabilities

Non-current assets to equity ratio = Non-current assets / Equity

D/E ratio = Interest-bearing debt / Equity

Net D/E ratio = Net interest-bearing debt / Equity

Debt/EBITDA ratio = Interest-bearing debt / EBITDA

Interest coverage ratio = Operating CF / Interest paid

Total asset turnover = Net sales / Average total assets

Inventories turnover = Net sales / Average inventories

Accounts receivable turnover = Net sales / Average accounts receivable

Accounts payable turnover = Net sales / Average accounts payable

Current assets turnover = Net sales / Average current assets

Non-current assets turnover = Net sales / Average non-current assets

Net sales per employee = Net sales / Average No. of employees

Net income per employee = Net income / Average No. of employees

*The total number of issued shares includes treasury shares.

Market capitalization = Stock price at year-end x Total number of issued shares

Price/earnings ratio (PER) = Stock price at year-end / Earnings per share (EPS)

Price book-value ratio (PBR) = Stock price at year-end / Book-value per share (BPS)

Dividend payout ratio = DPS / EPS-basic

Dividend yield = DPS / Stock price at year-end

Dividend on equity (DOE) = Dividend payout ratio x ROE